



ACC 034: Corporate Accounting

Term: 2020 Winter Session

Instructor: Staff

Language of Instruction: English

Classroom: TBA

Office Hours: TBA

Class Sessions Per Week: 6

Total Weeks: 4

Total Class Sessions: 25

Class Session Length (minutes): 145

Credit Hours: 4

Course Description:

This course covered a wide range of accounting issues, including accounting regulation, the conceptual framework, applying accounting standards, disclosures and group accounting. It explains accounting principles and practice to students in a clear, understandable way and provides both a conceptual insight as well as a practical application of the various accounting standards.

For good understanding of this course, students shall have a clear knowledge about AASB Standard and key terms. The quotes from the AASB standards and explanations are included throughout this course. We will provide a wide range of illustrative example to model how accounting principle are applied, enabling students gradually build their understanding and skills by providing lower-level examples initially and then progressing to more detailed scenarios as the course progresses.

Course Materials:

Financial Reporting, 2st Edition, Loftus et al.

Course Format and Requirements:



Class time will be used for a combination of lectures, group discussions for comprehensive question and a report to case study. Student are encouraged to put up with critical questions or express their own independent thinking and analyzing, as long as there is no interruption to the class.

Attendance at lectures is vital to get a thorough understanding of each chapter. Good attendance will be rewarded, however, in that all quiz questions and most exam questions will be drawn from the lectures. The absence may not only result in your missing of important knowledge, quizzes, or escaping from one vital group discussion but also exams which take up a large portion of your final grade .

Grading Scale:

A+: 98%-100%

A: 93%-97%

A-: 90%-92%

B+: 88%-89%

B: 83%-87%

B-: 80%-82%

C+: 78%-79%

C: 73%-77%

C-: 70%-72%

D+: 68%-69%

D: 63%-67%

D-: 60%-62%

F: Below 60%

Course Assignments:

Quizzes

Throughout the semester, students will have 5 in-class quizzes. The formats include multiple choices and True/False. Quizzes cannot be made up. Please be sure to bring a calculator.

Portfolio Assignment:

Students are required to create a writing portfolio about 1000 words in length at the maximum. They need to demonstrate the ability to critically reflect on course experiences and the future



career prospects of accounting. This assignment is an individual task which must be completed by the student individually. It accounts for 15% of the final grade.

Group Discussion

Students will be divided into groups with 3 to 4 members (group size depends on the number of students in the class) to present each side of a case that will be taken from a comprehensive question related to corporate accounting issue. The presentations will be maximum 20 minutes for each side and allow each team member around 3-5 minutes to have a speech on average.

The final grade will depend on students' combination use of accounting key terms, regulations, standards and principles in the process of analyzing and solving problems.

Exams

The two midterm exams and final exams will consist of objective questions in multiple choice, short answers, and/or essays.

Course Assessment:

Quizzes	10%
Portfolio assignment	15%
Group Discussion	15%
Midterm Exam 1	15%
Midterm Exam 2	15%
Final Exam	30%
Total	100%

Course Schedule:

Week 1- Class 1	Course Overview Go through Syllabus Introduction to Corporate Accounting
Week 1- Class 2	Introduction to Companies and its Regulation Environment
Week 1- Class 3	Asset Recognition and Measurement



Week 1- Class 4	Quiz 1 Property Plant and Equipment I
Week 1- Class 5	Property Plant and Equipment II
Week 1- Class 6	Quiz 2 Intangible Assets I
Week 2- Class 7	Intangible Assets II
Week 2- Class 8	Midterm 1
Week 2- Class 9	Impaired Assets I
Week 2- Class 10	Impaired Assets II
Week 2- Class 11	Leases
Week 2- Class 12	Quiz 3 Income Tax I
Week 3- Class 13	Income Tax II
Week 3- Class 14	Quiz 4 Investments and Business Combinations
Week 3- Class 15	Consolidation: Investment in Subsidiaries I
Week 3- Class 16	Consolidation: Investment in Subsidiaries II
Week 3- Class 17	Midterm 2
Week 3- Class 18	Associates, Joint Ventures and Joint Arrangements Assign different topics to different groups
Week 4- Class 19	Cash Flow Statement I
Week 4- Class 20	Cash Flow Statement II
Week 4- Class 21	Quiz 5 Ratio Analysis I
Week 4- Class 22	Ratio Analysis II
Week 4- Class 23	Accounting Policies & Changes in Accounting Estimates I



Week 4- Class 24	Accounting Policies & Changes in Accounting Estimates II Group discussion final presentation
Week 4- Class 25	Group discussion final presentation continue Portfolio Assignment Due Revision for Final Exam
<u>Final Exam (Cumulative): TBA</u>	

Academic Integrity:

Students are encouraged to study together, and to discuss lecture topics with one another, but all other work should be completed independently.

Students are expected to adhere to the standards of academic honesty and integrity that are described in the Shanghai Normal University's *Academic Conduct Code*. Any work suspected of violating the standards of the *Academic Conduct Code* will be reported to the Dean's Office.

Penalties for violating the *Academic Conduct Code* may include dismissal from the program. All students have an individual responsibility to know and understand the provisions of the *Academic Conduct Code*.

Special Needs or Assistance:

In case that you have a learning disability, a medical issue, or any other type of problem that may affects your professors' judgement about what you have learned from this course or about your academic achievement, please contact the Administrative Office immediately. Our goal is to help you learn, to improve, not to penalize you for issues which mask your learning.