



FIN 032: Corporate Finance

Term: 2020 Winter Session

Instructor: Staff

Language of Instruction: English

Classroom: TBA

Office Hours: TBA

Class Sessions Per Week: 6

Total Weeks: 4

Total Class Sessions: 25

Class Session Length (minutes): 145

Credit Hours: 4

Course Description:

This course provides a brief introduction to the fundamentals of finance, emphasizing their application to a wide variety of real-world situations. Students will not only have a clear understanding about the fundamental concepts of finance but develop a detailed understanding of the practical applications of modern finance theories in the financial world. Key concepts and applications include: financial statement, cash flow, time value of money, bond and stock valuation, interest rate and inflation, capital budgeting, risk-return tradeoff, long term and short-term financial management.

Prerequisite: FIN 021 (Introduction to Finance)

Course Materials:

1. **Required Texts:**

Essentials of Corporate Finance, Ross, Westerfield and Jordan, 9th Edition,
Irwin/McGraw-Hill

2. **Optional :**

Corporate Finance Online, Eakins and McNally

Course Format and Requirements:



This course has 25 class sessions in total. Each class session is 145 minutes in length. The main format of this course is lecturing and class discussion. Before the class, the tutor must be prepared with fertile resources presented in PPT slides.

There should be no interruption of both other students and instructor and no talking out of turn during lectures unless called upon to answer a question. You are encouraged to ask questions or put up with your independent and unique solution, since extra credit may be given for thoughtful questions and solutions.

Laptop and cell phone regulation: Please turn off all cell phones during lecture. No texting during class lectures.

Attendance:

Participation is mandatory for successful completion of this course. Attendance will be recorded at the beginning of each class. Absences due to health can be excused only if the student brings a signed note from his or her health care provider.

Grading Scale:**A+: 98%-100%****A: 93%-97%****A-: 90%-92%****B+: 88%-89%****B: 83%-87%****B-: 80%-82%****C+: 78%-79%****C: 73%-77%****C-: 70%-72%****D+: 68%-69%****D: 63%-67%****D-: 60%-62%****F: Below 60%****Course Assignments:****Problem sets (Individual Assignments):**



The Problem sets are individual assignments. You may discuss the questions and think about the approach together, but each student must prepare his or her own final write –up and presentation. Submitting multiple copies of the same spreadsheet or document with a different name on each one does not meet the requirement for individual work.

Quizzes:

There will be 5 quizzes administered through the whole semester. Quizzes are much more related to the content you have learnt in previous course, to help you review and summarize what you have learnt, thus you can have a better understanding and command to major knowledge. The quizzes will always be completed in the first ten minutes of class. The quizzes will consist of True/False and multiple-choice questions. There are no make-up quizzes for any reason.

Midterm Exams & Final Exam:

There will be 2 midterm exams and 1 final exam administered throughout the course, which are tentatively scheduled on class 8, class 14, and class 20. There is absolutely no sharing of information sheets, calculators, or other resources during the exam. Cell phones may not be used as calculators. Any violation of these rules will result in a grade of 0 for all involved parties.

The three midterm exams will be in-class, close-book and non-cumulative.

The final will be cumulative and close-book.

Course Assessment:

Individual Assignments	10%
5 Quizzes	10%
Midterm Exams 1	25%
Midterm Exams 2	25%
Final Exam	30%
Total	100%

Course Schedule:

Class 1	Course Overview Go through Syllabus
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	Goal of the Firm and Agency Problems
Class 2	Introduction to Financial Management
Class 3	Financial Statement and Cash Flow: Cash Flow vs. Earnings
Class 4	Quiz 1 Financial Statement and Cash Flow: Markets Value vs Book Value
Class 5	Time Value of Money I
Class 6	Time Value of Money II
Class 7	Quiz 2 Bond Valuation
Class 8	Interest Rates and Inflation
Class 9	Midterm 1
Class 10	Stock Valuation
Class 11	Capital Budgeting I
Class 12	Capital Budgeting II
Class 13	Quiz 3 Foreign Exchange
Class 14	International Capital Budgeting
Class 15	Project Cash Flow
Class 16	Quiz 4 Risk and Return I
Class 17	Risk and Return II
Class 18	Exchange Rate and Political Risk and Return
Class 19	Midterm 2
Class 20	Short Term Financial Management I
Class 21	Short Term Financial Management II
Class 22	Quiz 5 Long Term Financing I
Class 23	Long Term Financing II
Class 24	Long Term Financing III
Class 25	Summary of this Semester



Review for Final

<i>Final Exam (Cumulative): TBA</i>
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Academic Integrity:

Students are encouraged to study together, and to discuss lecture topics with one another, but all other work should be completed independently. Cheating and/or plagiarism in any form are strictly prohibited.

Students are expected to adhere to the standards of academic honesty and integrity that are described in the Shanghai Normal University's *Academic Conduct Code*. Any work suspected of violating the standards of the *Academic Conduct Code* will be reported to the Dean's Office.

Penalties for violating the *Academic Conduct Code* may include dismissal from the program. All students have an individual responsibility to know and understand the provisions of the *Academic Conduct Code*.

Special Needs or Assistance:

In case that you have a learning disability, a medical issue, or any other type of problem that may affect your professors' judgement about what you have learned from this course or about your academic achievement, please contact the Administrative Office immediately. Our goal is to help you learn, to improve, not to penalize you for issues which mask your learning.