



ECON 211: Intermediate Microeconomics

Term: 2021 Summer Session

Instructor: Staff

Language of Instruction: English

Classroom: TBA

Office Hours: TBA

Class Sessions Per Week: 5

Total Weeks: 5

Total Class Sessions: 25

Class Session Length (minutes): 145

Credit Hours: 4

Course Description:

This course is a calculus-based intermediate microeconomics course. It aims to help students develop a deeper understanding of microeconomics theory and a systematic approach to manage economic problems with basic mathematical tool. It is intended for students to learn how to perform analytical study of the behavior of fundamental economic units and its implications for the production and distribution of goods and services. Topics covered include: supply and demand; consumer theory, production theory, analysis of commodity and factor price determination under competitive and noncompetitive market conditions; oligopoly; industrial organization; resource allocation; inter-temporal consumption; labor supply; externalities; public goods; income distribution. There will be regular problems sets building on graphical and quantitative tools, applying algebra and calculus.

Prerequisites: ECON 111, MATH 111 or equivalent intro-level microeconomics and first-year calculus course.

Course Materials:

Microeconomics, Jeffrey M Perloff, 7th edition.



Course Format and Requirements:

The primary format of this course is lecture, problem solving and review. This will be a very fast-paced class. So it is extremely important that students keep up with required readings and homework problems. Pre-reading the relevant chapter and attempting the assigned homework problems prior to attending class is strongly recommended. Familiarizing with the course material before class, you will gain a better understanding the information presented during lecture. Because the class will move quickly, you will be responsible for learning as much as possible. Students are strongly encouraged to ask questions on things you did not understand. Main learning points will be highlighted from the textbook chapters and in-class sample questions.

Attendance

Attendance will not be taken but all quizzes will be the first priority in class. Arriving late may cause you to miss a quiz, impacting your performance assessment. There is no made-up quiz.

Grading Scale:

A+: 98%-100%

A: 93%-97%

A-: 90%-92%

B+: 88%-89%

B: 83%-87%

B-: 80%-82%

C+: 78%-79%

C: 73%-77%

C-: 70%-72%

D+: 68%-69%

D: 63%-67%

D-: 60%-62%

F: Below 60%

Course Assignments:

Homework

Weekly Quiz



Midterm Exams

There will be two midterm exams in this course. The midterm exam will be based on concepts covered in class. It will be in-class, close-book and non-cumulative.

Final Exam

The final will be cumulative and close-book. Note that the final will not be taken during the normal class times. Exact time and location for final will be announced later.

Course Assessment:

Homework	10%
Weekly Quiz	10%
Midterm Exam 1	25%
Midterm Exam 2	25%
Final Exam	30%
Total	100%

Course Schedule:

Week	Topics	Activities
1	<ul style="list-style-type: none">● Go through syllabus;● Course overview;● Calculus Review● Supply and Demand (Chapter 2&3)● Consumer Choice and Consumer Theory (Chapter 4&5)	Homework Weekly Quiz



2	<ul style="list-style-type: none">● Consumer Choice and Consumer Theory (Chapter 4&5)● Firms and Production(Chapter 6)● Costs (Chapter 7)	Homework Weekly Quiz Midterm 1
3	<ul style="list-style-type: none">● Competitive markets and model (Chapter 8& 9)● General Equilibrium (Chapter 10)● Pricing (Chapter 12)	Homework Weekly Quiz
4	<ul style="list-style-type: none">● Game theory (Chapter 14)● Monopoly (Chapter 11)● Oligopoly (Chapter 13)● Factor Markets (Chapter 15)	Homework Weekly Quiz Midterm 2
5	<ul style="list-style-type: none">● Externalities (Chapter 18)● Asymmetric Information (Chapter 19)● Moral Hazard (Chapter 20)● Course Summary	Homework Weekly Quiz Final Exam

Academic Integrity:

Students are encouraged to study together, and to discuss lecture topics with one another, but all other work should be completed independently.

Students are expected to adhere to the standards of academic honesty and integrity that are described in the Shanghai Normal University's *Academic Conduct Code*. Any work suspected of



violating the standards of the *Academic Conduct Code* will be reported to the Dean's Office. Penalties for violating the *Academic Conduct Code* may include dismissal from the program. All students have an individual responsibility to know and understand the provisions of the *Academic Conduct Code*.

Special Needs or Assistance:

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.